Submitted by:

ASSEMBLY MEMBER GRAY- JACKSON

ASSEMBLY MEMBER DRUMMOND AND

ASSEMBLY MEMBER GUTIERREZ

Prepared by:

Assembly Counsel

For reading:

January 19, 2010

ANCHORAGE, ALASKA AO NO. 2010–15

AN ORDINANCE SUBMITTING TO THE QUALIFIED VOTERS OF THE MUNICIPALITY AT THE REGULAR MUNICIPAL ELECTION ON APRIL 6, 2010. AN ADVISORY PROPOSITION ON THE QUESTION OF WHETHER THE STATE OF ALASKA SHOULD AMEND ALASKA STATUTE 29.45.050 TO INCREASE THE MAXIMUM ALLOWABLE RESIDENTIAL REAL PROPERTY MUNICIPAL TAX EXEMPTION FROM TWENTY THOUSAND DOLLARS (\$20,000) TO FIFTY TO INCLUDE NOTICE **DOLLARS** (\$50,000), **THOUSAND** IMPLEMENTATION OF AN INCREASED MUNICIPAL RESIDENTIAL REAL PROPERTY TAX EXEMPTION PROVIDING PROPERTY TAX RELIEF IS SUBJECT TO A FUTURE ORDINANCE RATIFIED BY THE VOTERS OF THE MUNICIPALITY OF ANCHORAGE.

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WHEREAS, under Alaska State law, the maximum allowable residential real property tax exemption that a municipality may implement for any one residence is \$20,000 as provided by AS 29.45.050(a); and

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WHEREAS, implementation of any residential real property tax exemption by a municipality within the limitation in AS 29.45.050(a) must be by ordinance ratified by the voters at a municipal election; and

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WHEREAS, an increase in the maximum allowable residential real property tax exemption from \$20,000 to \$50,000 by the State of Alaska allows the Municipality of Anchorage to increase the residential real property tax exemption, if Anchorage voters ratified an ordinance to implement an increase within the scope of the \$50,000 exemption authorized in state law; and

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WHEREAS, the Anchorage Assembly believes an advisory proposition helps the Alaska Legislature determine the level of voter support for the State of Alaska to increase in the maximum allowable residential real property tax exemption under Alaska State law; now, therefore,

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THE ANCHORAGE ASSEMBLY ORDAINS:

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Section 1. An advisory ballot proposition to determine the level of support for the State of Alaska to amend Alaska state law to increase the maximum allowable residential real property tax exemption from \$20,000 to \$50,000 is hereby

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authorized.

<u>Section 2</u>. An advisory proposition shall be placed on the ballot and submitted to qualified voters of the Municipality of Anchorage at the regular municipal election of April 6, 2010 in substantially the following form:

PROPOSITION NO. __

AN ADVISORY VOTE ON WHETHER THE STATE OF ALASKA SHOULD AMEND STATE LAW TO INCREASE THE MAXIMUM ALLOWABLE MUNICIPAL RESIDENTIAL REAL PROPERTY TAX EXEMPTION FROM \$20,000 TO \$50,000. IMPLEMENTATION OF AN INCREASED MUNICIPAL RESIDENTIAL REAL PROPERTY TAX EXEMPTION PROVIDING RESIDENTIAL PROPERTY TAX RELIEF IS SUBJECT TO A FUTURE ORDINANCE RATIFIED BY THE VOTERS OF THE MUNICIPALITY OF ANCHORAGE.

Should State law be amended to increase the maximum allowable municipal residential real property tax exemption from \$20,000 to \$50,000? Any increased tax exemption in the Municipality of Anchorage is subject to a future ordinance ratified by the voters.

Yes [1	No []

<u>Section 3.</u> The proposition contained in Section 2 of this ordinance is an advisory vote only. The proposition will indicate whether Anchorage voters support amendment of Alaska State law governing the maximum allowable municipal residential real property tax exemption, but no enabling legislation is enacted.

<u>Section 4.</u> This ordinance shall become effective immediately upon its passage and approval by the Assembly.

PASSED AN	ID APPROVED , 2010.	by the	Anchorage	Assembly	this	day o	f
ATTEST:	Chair				. <u></u>		
Municipal Cle	erk						